FORM C: ABDC 2013 JOURNALS LIST REVIEW
RATING UPGRADE SUBMISSION

*** PLEASE NOTE THAT: FORM C is designed to formalise requests to the ABDC Journals Review Panel 2013 seeking an upgrade in rating of an academic journal which is currently included and rated in the ABDC 2010 list e.g. seeking to raise a rating from a "B" to an "A" journal. Please complete a separate form relating to each journal for which you wish to make a submission of this type.

Journal Title: Review of Accounting Studies

QC1. FIELD of RESEARCH (FoR) PANEL to which this request is directed (tick one box only):

☐ 0806 Information Systems
☐ 1401-1499 Economics
☒ 1501 Accounting
☐ 1502 Finance
☐ 1503 Management
☐ 1504-07 Marketing/Tourism/Logistics
☐ 180105/1801025 Business and Taxation Law

QC2. WHAT ABDC 2013 RATING DO YOU PROPOSE FOR THIS JOURNAL?
☐ A*
☒ A
☐ B
☐ C

QC3. WHAT ABDC 2010 RATING WAS THIS JOURNAL ASSIGNED?
☐ A*
☒ A
☐ B
☐ C

QC4. WHAT ERA 2010 RATING WAS THIS JOURNAL ASSIGNED?
☐ A*
☒ A
☐ B
☐ C

☐ not applicable

QC5. NOMINATE "THE BEST" COMPARATOR JOURNAL (journal from the ABDC 2010 list that is most similar in research quality): Contemporary Accounting Research

QC6. JOURNAL INFORMATION
Editor’s Name: Russell Lundholm
Institution: Sauder School of Business
Web Address: www.sauder.ubc.ca

NATURE OF SUBMISSION

QC7. Primary submitter type (tick one box only)
☒ Higher Education Institutional Submission (e.g. formal submission from Business Faculty/School)
☐ Peak Body Submission (e.g. AFAANZ, ANZAM)
☐ Individual Submission

QC8. Primary submitter: Department of Accounting and Finance
Institutional Affiliation: Monash University

QC9. Are there other signatories to this submission? ☐ Yes ☒ No
   If yes, how many signatories are there (including the primary submitter)?
QC10. Executive Summary (word limit: 250 words fully presented on this page only). In the space below succinctly highlight the key elements of your case for upgrading the rating of the designated journal. Please use a 'bullet point' style where possible.

According to the latest rankings of accounting journals based on the 2011 impact factor scores, RAST is ranked 5th within the group of accounting journals. The 2011 impact factor scores (IFS) for the top six accounting journals are as follows: JAE (IFS = 3.281), AOS (IFS = 2.878), TAR (2.418), JAR (2.378), RAST (2.022), and CAR (1.431). Please see appendix C7 for additional information.
SUPPLEMENTARY INFORMATION: APPENDIX CHECKLIST

The ABDC invites further supplementary and supporting information to be submitted by way of appendices.

QC11. What supplementary information are you supplying (by way of appendices) to support your submission?

The following documents are attached in support of this application (please tick boxes as relevant):

- Appendix C1: List of Editorial Board Members
- Appendix C2: Description and Scope of Journal
- Appendix C3: Recommendations from eminent scholars in the relevant field
- Appendix C4: Comparisons with existing rated journals
- Appendix C5: Coverage in review articles
- Appendix C6: Impact Factors: SSCI or others
- Appendix C7: Other supporting documentation
- Appendix C8: Signatory Details – in cases where there are more than one signatory to the submission, list all signatory names and their university or relevant affiliations (this appendix should articulate with the answer given to QC9 above).
Appendix C1 List of editorial board members

David Aboody, University of California, Los Angeles
Tim Baldwin, New York University
Mary Barth, Stanford University
Anne Beatty, Ohio State University
Robert J. Bloomfield, Cornell University
Mark Bradshaw, Boston College
Brian Bushee, University of Pennsylvania
Robert Bushman, University of North Carolina, Chapel Hill
Peter Ove Christensen, University of Aarhus, Denmark
Sunil Dutta, University of California, Berkeley
Ronald Dye, Northwestern University
Jere Francis, University of Missouri - Columbia
Jonathan Glover, Carnegie Mellon University
Paul Hribar, University of Iowa
Raffi Indjejikian, University of Michigan
Christopher Ittner, University of Pennsylvania
Chandra Kanodia, University of Minnesota
Ron Kasznik, Stanford University
Mark Lang, University of North Carolina, Chapel Hill
Reuven Lehavy, University of Michigan
Christian Leuz, University of Chicago
Jing Liu, Cheung Kong Graduate School of Business
Edward Maydew, University of North Carolina, Chapel Hill
Partha Mohanram, University of Toronto
Stephen Monahan, INSEAD
Donald Moser, University of Pittsburgh
Per Olsson, Duke University
Joseph Piotroski, Stanford University
Madhav Rajan, Stanford University
Stephen Ryan, New York University
Bharat Sarath, City University of New York
Catherine Schrand, University of Pennsylvania
Mark Solliman, University of Southern California
Gregory Sommers, Southern Methodist University
Theodore Sougiannis, University of Illinois at Urbana-Champaign
Phillip Stocken, Dartmouth College
Irem Tuna, London Business School
Mohan Venkatachalap, Duke University
Alfred Wagenhofer, University of Graz, Austria
TJ Wong, Chinese University of Hong Kong
Teri Yohn, Indiana University
Xiao-Jun Zhang, University of California, Berkeley

Appendix C2 Description and Scope of Journal

Review of Accounting Studies provides an outlet for significant academic research in accounting including theoretical, empirical, and experimental work. The journal is committed to the principle that distinctive scholarship is rigorous. While the editors encourage all forms of research, it must
contribute to the discipline of accounting. Theoretical models need not speak directly to current practice, but accounting information must surface in a major way. Similarly, empirical analysis and experimental tests should relate principally to accounting issues.

Appendix C7 Other supporting documentation

A Case for Inclusion of Review of Accounting Studies (RAST) as an A* Journal

RAST is currently included in our journal rankings as an “A” journal. We are requesting, based on the following, the ranking of this journal to be changed to “A*”.

Journal Citation Reports (JCR) Impact Factor
JCR is an annual publication by the Healthcare & Science division of Thomson Reuters. It has been integrated with the Web of Knowledge, by Thomson Reuters, and is accessed from the Web of Science to JCR Web. It provides information about academic journals in the sciences and social sciences, including impact factors. These impact factors are widely used by journals to promote the quality of their published articles. According to the latest rankings of accounting journals based on the 2011 impact factor scores, RAST is ranked 5th within the group of accounting journals. The 2011 impact factor scores (IFS) for the top six accounting journals are as follows: JAE (IFS = 3.281), AOS (IFS = 2.878), TAR (2.418), JAR (2.378), RAST (2.022), and CAR (1.431).

Financial Times (FT) Journal Rankings
FT is one of the world’s leading business news and information organisations and it has produced a list of the 45 top business journals in the world. There are only six accounting journals appearing on this list (the 45 journals are not ranked) : AOS, CAR, JAE, JAR, RAST, and TAR. This grouping resonates the top six accounting journals based the 2011 impact factor scores.

Brigham Young University (BYU) Analyses
BYU maintains a website related to a journal article published in Issues in Accounting Education to provide benchmarking statistics of faculty promoted to associate and/or full professor in accounting departments of top universities. Most of these universities would be ranked among the top universities in the world (e.g., Pennsylvania, Harvard, Chicago, Stanford, Washington — Seattle, Rochester, Michigan, Columbia, California — Berkeley, Cornell, Texas — Austin, Southern California, etc). The website considers the top six journals in Accounting to be JAE, JAR, TAR, AOS, CAR, and RAST. (See http://www.byuaccounting.net/tenure/assocjournals.php and http://www.byuaccounting.net/tenure/fulljournals.php).

Websites and Internal Rankings of other top US Universities
Additional evidence of how highly some of the world’s top accounting departments rate RAST can be gauged from websites and the internal rankings of these departments:

Exhibit 1: Emory University’s Goizueta Business School discloses the following on its website to promote the quality of their research outputs:

“Goizueta’s accounting group conducts research on fundamental questions about accounting based in the social sciences, especially economics and psychology. This research has been published in the leading academic accounting journals such as Journal of Accounting Research, Journal of Accounting and Economics, The Accounting Review, Contemporary Accounting Research, Review of Accounting Studies, and Accounting, Organizations, & Society.”

(http://goizueta.emory.edu/faculty/academic_areas/accounting/index.html)
Exhibit 2: A similar website disclosure is provided by London Business School:


(http://www.london.edu/facultyandresearch/subjectareas/accounting/phdprogramme.html)

Exhibit 3: Indiana University's Kelly School of Business considers RAST, along with AOS, CAR, JAE, JAR, and TAR, to be among the top 6 accounting journals in the world and require their faculty to publish within these journals to increase the likelihood of getting tenure:

(http://www.byuaccounting.net/mediawiki/index.php?title=Indiana_University_Journal_Rankings)

Exhibit 4: Texas Tech University's Rawls College of Business also places RAST among its group of very prestigious journals, in which it is extremely difficult to publish. (http://faculty-staff.ba.ttu.edu/journalRating/)